

Michigan

COMBINING STATEMENT OF NET ASSETS NON-MAJOR COMPONENT UNITS AUTHORITIES

SEPTEMBER 30, 2008
(In Thousands)

	FARM PRODUCE INSURANCE AUTHORITY	LAND BANK FAST TRACK AUTHORITY	MACKINAC BRIDGE AUTHORITY
ASSETS			
Current Assets:			
Cash	\$ 25	\$ -	\$ 921
Equity in common cash	-	2,222	-
Amounts due from component units	-	-	-
Amounts due from primary government	-	-	-
Amounts due from federal government	-	-	-
Amounts due from local units	-	-	-
Inventories	-	-	-
Investments	4,600	-	5,306
Other current assets	1,282	-	235
Total Current Assets	<u>5,906</u>	<u>2,222</u>	<u>6,462</u>
Restricted Assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Mortgages and loans receivable	-	-	-
Investments	-	-	32,054
Capital Assets:			
Land and other non-depreciable assets	-	8,799	125
Buildings, equipment, and other depreciable assets	-	-	8,441
Less accumulated depreciation	-	-	(4,223)
Infrastructure	-	-	102,722
Total capital assets	-	8,799	107,064
Other noncurrent assets	-	-	-
Total Assets	<u>\$ 5,906</u>	<u>\$ 11,021</u>	<u>\$ 145,581</u>
LIABILITIES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ 3	\$ -
Accounts payable and other liabilities	-	32	956
Amounts due to component units	-	-	-
Amounts due to primary government	152	4	1,587
Amounts due to federal government	-	-	-
Bonds and notes payable	-	-	-
Interest payable	-	-	-
Deferred revenue	-	-	1,039
Current portion of other long-term obligations	-	2	250
Total Current Liabilities	<u>152</u>	<u>42</u>	<u>3,832</u>
Bonds and notes payable	-	70	-
Noncurrent portion of other long-term obligations	-	22	254
Total Liabilities	<u>\$ 152</u>	<u>\$ 134</u>	<u>\$ 4,086</u>
NET ASSETS			
Invested in capital assets, net of related debt	\$ -	\$ 8,799	\$ 107,064
Restricted For:			
Construction and debt service	-	-	-
Other purposes	-	-	-
Unrestricted	<u>5,754</u>	<u>2,088</u>	<u>34,431</u>
Total Net Assets	<u>\$ 5,754</u>	<u>\$ 10,887</u>	<u>\$ 141,495</u>